

Incorporated Town of Poyen

POYEN, ARKANSAS

RESOLUTION: 20-1

FILED
2021 JAN -6 AM 8:53
CIRCUIT CLERK
EAST COUNTY, AR
DC

A RESOLUTION PROVIDING FOR THE ADOPTION OF A BUDGET FOR THE TOWN OF POYEN, ARKANSAS FOR THE TWELVEMONTH PERIOD BEGINNING JANUARY 1, 2021 AND ENDING DECEMBER 31, 2021

WHEREAS, the Town Council has reviewed the proposed budget submitted by the Mayor, and:

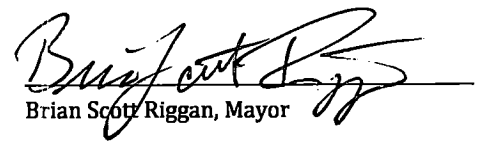
WHEREAS, it is the finding and conclusion of the Town Council that the schedules and exhibits of anticipated revenues and expenditures for the calendar year appear appropriate for the budget purposes.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF POYEN, ARKANSAS THAT:

- Section 1.** This resolution shall be known as the budget resolution for the Town of Poyen, Arkansas, for the twelve (12) month period beginning January 1, 2021 and ending December 31, 2021. The attached budget, incorporated herein, reflects estimated revenues and expenditures as set forth on the succeeding pages.
- Section 2.** The respective funds for each item of expenditure proposed in the budget for 2021 are hereby approved and adopted for the operation of the Town of Poyen, Arkansas, by the Town Council on this date and:
- Section 3.** The Mayor or his duly authorized representative may approve for payment, out of funds appropriated by this budget or otherwise approved by the Town Council for that purpose or may disapprove any bills.

PASSED AND APPROVED THIS 23rd DAY OF NOVEMBER 2020.

APPROVED:


Brian Scott Riggan, Mayor

ATTEST:


Amanda Efird, Recorder/Treasurer

Incorporated of Poyen Town

POYEN, ARKANSAS

General Fund Budget 2021

REVENUES

5 Mill Property Tax	\$ 10,569.00
Franchise Tax	\$ 12,606.00
General Revenue Turnback 290 x \$15.50	\$ 4,495.00
Interest Income	\$ 35.00
1 Cent County Sales Tax	\$ 5,250.00
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Total Revenue Receipts	\$ 32,955.00
Available Fund Balance	\$ 31,000.00
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Total Revenues	\$ 63,955.00

APPROPRIATIONS

General Government	\$ 28,739.00
Park & Recreation	\$ 1,000.00
Salaries	\$ 23,716.00
Supplies	\$ 1,500.00
Maintenance	\$ 1,000.00
Utilities	\$ 5,000.00
Miscellaneous	\$ 3,000.00
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Total Appropriations	\$ 63,955.00

Incorporated Town of Poyen

POYEN, ARKANSAS

Street Department Budget 2021

REVENUES

Street Turnback	\$ 22,000.00
5 Mill Property Tax	\$ 3,238.00
Interest	\$ 35.00
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Total Revenue Receipts	\$ 25,273.00
Available Fund Balance	\$ 45,217.00
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Total Revenues	\$ 70,490.00

APPROPRIATIONS

City Employee (6 Month Salary)	\$ 12,576.00
Maintenance/Supplies	\$ 5,000.00
Fuel	\$ 1,000.00
Insurance	\$ 500.00
Utilities	\$ 4,000.00
Capital Outlay	\$ 8,000.00
Unappropriated Reserves	\$ 39,414.00
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Total Appropriations	\$ 70,490.00